\$1,529,900 - 408 3 Avenue Ne, Calgary

MLS® #A2065292

\$1,529,900

0 Bedroom, 0.00 Bathroom, Land on 0.28 Acres

Crescent Heights, Calgary, Alberta

Introducing an exceptional development land opportunity, nestled in the highly sought-after Crescent Heights neighborhood and adjacent to the trendy Bridgeland area. This prime piece of land measures a total of 100 ft x 120 ft and is zoned M-C2, offering tremendous potential for development. With a Floor Area Ratio (FAR) of 2.5 and no density limit, this property presents an ideal canvas for constructing an apartment or condo building. The assembly comprises three lots with separate titles, consisting of one 50 ft lot and two 25 ft lots. This configuration allows for flexibility in design and layout. The location offers convenient access with a man-door entrance off 3rd St NE and a parkade entrance accessible from the southeast corner of the lot on 3rd Ave. Notably, the ground-level views of the city are nothing short of phenomenal.

Theres a vacant 50 ft lot, a vacant 25 ft lot, and an infill property that is currently rented for \$1,900 per month. The addresses for the lots (must be sold together) are 404, 406, and 408 3 Ave NE, respectively. This arrangement provides both immediate income and flexibility for development. Situated in an incredible inner-city location, this property offers the convenience of being within walking distance to the picturesque river pathways, the vibrant Downtown Core, the thriving East Village, and a wide range of desirable amenities. Whether you seek recreational activities, cultural attractions, or dining and shopping options, everything is within reach. The seller is flexible







on possession, allowing for a smooth transition for potential buyers. Don't miss this remarkable opportunity to acquire a prime development land in Crescent Heights, offering unlimited potential and an enviable location. Act now and make your mark in this vibrant and desirable community.

Essential Information

MLS® # A2065292 Price \$1,529,900 Sold Price \$1,350,000

Bathrooms 0.00 Acres 0.28 Type Land

Sub-Type Residential Land

Status Sold

Community Information

Address 408 3 Avenue Ne Subdivision Crescent Heights

City Calgary
County Calgary
Province Alberta
Postal Code T2E 0H6

Exterior

Lot Description Back Yard, Cul-De-Sac, Irregular Lot, Rolling Slope, See Remarks,

Sloped

Additional Information

Date Listed July 12th, 2023
Date Sold July 12th, 2024

Days on Market 365
Zoning M-C2
HOA Fees 0.00

Listing Details

Listing Office RE/MAX REAL ESTATE (CENTRAL)

Data is supplied by Pillar 9â,¢ MLS® System. Pillar 9â,¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â,¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.