

\$885,000 - 5107 & 5111 50b Avenue, Sylvan Lake

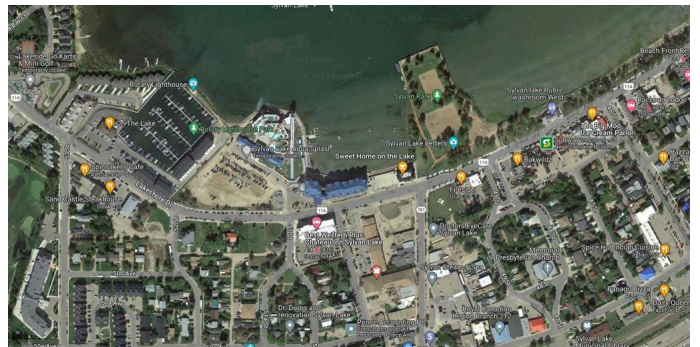
MLS® #A2090563

\$885,000

0 Bedroom, 0.00 Bathroom,
Land on 0.49 Acres

Downtown, Sylvan Lake, Alberta

DEVELOPERS DREAM! Three oversized lots a block from the beach with 165 feet of frontage and 130 feet deep. Zoned W-DC with multiple development options. There are plans for a 4-6 story commercial/multifamily building with underground parking to consider, or build a row of 7 townhomes with detached garages and roof top patios to enjoy that view. Or bring your own plans with your vision in mind. Amazing Air BnB potential. The location is fantastic only one block from the redeveloped Marina Park and Lighthouse and steps to restaurants, shopping, the main beach, water park, golfing, schools, and so much more that Sylvan has to offer! Amazing views of the lake and the beautiful Sylvan Lake sunsets. Great access for swimming, boating, and enjoying the lake. Tenants are currently renting out 5111 & 5107 50B Ave until you are ready to build. The investment potential is extraordinary in this year round lake community. Build and sell, keep in your portfolio with monthly renters, or provide short term rentals...there are so many choices! This property must be purchased in conjunction with MLS A2090546.



Essential Information

MLS® #	A2090563
Price	\$885,000
Sold Price	\$885,000

Bathrooms	0.00
Acres	0.49
Type	Land
Sub-Type	Commercial Land
Status	Sold

Community Information

Address	5107 & 5111 50b Avenue
Subdivision	Downtown
City	Sylvan Lake
County	Red Deer County
Province	Alberta
Postal Code	T4S1G6

Amenities

Waterfront	See Remarks
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Additional Information

Date Listed	October 27th, 2023
Date Sold	October 6th, 2024
Days on Market	340
Zoning	W-DC
HOA Fees	0.00

Listing Details

Listing Office	RE/MAX real estate central alberta - Sylvan Lake
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