\$898,000 - 1627 47 Street Sw, Calgary

MLS® #A2099598

\$898,000

3 Bedroom, 2.00 Bathroom, 1,105 sqft Residential on 0.14 Acres

Westgate, Calgary, Alberta

A unique and promising real estate opportunity has emerged in the inner city neighborhood of Westgate with the consolidation of three adjacent lots (sold separately) located at 1627, 1631, and 1635 47 St SW. This strategic land assembly totaling 180 feet by 100 feet, presents an exciting prospect for developers, investors, and stakeholders looking to capitalize on the growth and potential of this prime location. The residence has undergone renovation and is readily available for renting. Boasting a central position within easy walking distance to the Westgate LRT station, the amalgamation of these lots holds significant promise for future development, subject to city approval. This parcel is situated just north of MU-1 land use, permitting a floor area ratio (FAR) of 3.5 and a maximum height of 17 meters. To the east, the current land use is RC-2, approved for up to 4 storeys according to the recently approved Westbrook LAP. While it falls outside the proposed additional density, this site holds potential for a shift in land use and increased density due to its proximity to transportation and adjacent sites that have already received approval for heightened density. With its strategic positioning, proximity to key amenities, and pending development potential, this assembly is poised to become a landmark project that enhances the vibrancy and livability of the surrounding community. As the city reviews and approves proposals, the stage is set for an innovative and impactful development that







aligns with the evolving needs of the city and its residents.

Built in 1959

Essential Information

MLS® # A2099598
Price \$898,000
Sold Price \$850,000

Bedrooms 3
Bathrooms 2.00
Full Baths 2
Square Footage 1,105
Acres 0.14

Year Built 1959

Type Residential
Sub-Type Detached
Style Bungalow

Status Sold

Community Information

Address 1627 47 Street Sw

Subdivision Westgate
City Calgary
County Calgary
Province Alberta
Postal Code T3C2E2

Amenities

Parking Spaces 2

Parking Alley Access, Double Garage Detached, Garage Door Opener, Garage

Faces Rear

Interior

Interior Features Bar

Appliances Bar Fridge, Dishwasher, Dryer, Electric Oven, Garage Control(s), Range

Hood, Refrigerator, Washer, Window Coverings

Heating Forced Air, Natural Gas

Cooling None

Fireplace Yes

of Fireplaces

Fireplaces Electric

Has Basement Yes

Basement Finished, Full

Exterior

Exterior Features BBQ gas line

Lot Description Back Lane, Back Yard, City Lot, Front Yard, Interior Lot, Rectangular Lot

Roof Asphalt Shingle

Construction Wood Frame

Foundation Poured Concrete

Additional Information

Date Listed January 4th, 2024

Date Sold April 15th, 2024

Days on Market 102

Zoning RC-1

HOA Fees 0.00

Listing Details

Listing Office GREATER PROPERTY GROUP

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