

\$1,590,000 - 5032 Caxton Street, Whitecourt

MLS® #A2110933

\$1,590,000

0 Bedroom, 0.00 Bathroom,
Commercial on 2.84 Acres

NONE, Whitecourt, Alberta

Huge amount of the reduction of the price from \$5.5m. This hotel consists of a full service hotel that contains 62 guest rooms with 2.84Acres land , very stable restaurant, a lounge with 9VLT. a meeting room, and other related hotel amenities. The Main Building contains a one-storey component (common areas) and a two- storey component (hotel room component). The Annex Building is a one-storey structure. The Main Building was completed in 1979 and the Annex Building was completed in 1993. Similar to many Central Alberta communities, the economy of this town is based primarily on the forestry and oil and gas industries. Forestry is supported primarily by three companies. Tourism also plays a minor role in the local economy. This hotel has been operated by GM so owner operation will be much better . Do not miss this great opportunities !

Revenue detail(2022

:\$1,452,753, 2023:1,533,627), NOI
(2022:\$236,991, 2023:\$289,817)

Built in 1984

Essential Information

MLS® #	A2110933
Price	\$1,590,000
Sold Price	\$1,470,000
Bathrooms	0.00



Acres	2.84
Year Built	1984
Type	Commercial
Sub-Type	Hotel/Motel
Status	Sold

Community Information

Address	5032 Caxton Street
Subdivision	NONE
City	Whitecourt
County	Woodlands County
Province	Alberta
Postal Code	T7S1N9

Additional Information

Date Listed	February 29th, 2024
Date Sold	June 28th, 2024
Days on Market	120
Zoning	C-3 , HIGHWAY COMMERCIAL
HOA Fees	0.00

Listing Details

Listing Office	MaxWell Canyon Creek
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