\$1,249,900 - 1425 21 Avenue Nw, Calgary

MLS® #A2134714

\$1,249,900

0 Bedroom, 0.00 Bathroom, 1,909 sqft Multi-Family on 0.14 Acres

Capitol Hill, Calgary, Alberta

Exciting opportunity to invest in this turn-key 4plex situated on a 50x120 lot with M-C1 zoning in the community of Capitol Hill! Excellent inner-city location just one block to Confederation Park and a short stroll to SAIT, the LRT, Safeway and the North Hill Mall. This 4plex has 4 - two-bedroom units (2 upper units with spacious front balconies and 2 lower units). Each unit has a separate entrance and features a spacious layout, in the suite laundry, furnace, hot water tank and one energized parking stall. Upgrades over the years include replacement of the hot water tanks for each unit, replacement of the shingles, sewer line replacement and Unit #2 had it's kitchen renovated along with new flooring and fresh paint in July 2022. Furnaces are serviced annually. The property currently generates a monthly income of \$6375 with the potential for that to increase when the current leases expire (the leases for Units 2,3 and 4 expire on July 31, 2024 and the lease for Unit 1 expires on August 31, 2024). All tenants have indicated that they are open to staying. The natural gas and water are each on one meter and are paid by the owner. Electricity is metered separately for all 4 units with tenants being billed directly for their own electricity use. Opportunities like this don't come along often so schedule your viewing today!Â







Essential Information

MLS® # A2134714
Price \$1,249,900
Sold Price \$1,320,000

Bathrooms 0.00
Square Footage 1,909
Acres 0.14
Year Built 1977

Type Multi-Family

Sub-Type 4 plex Status Sold

Community Information

Address 1425 21 Avenue Nw

Subdivision Capitol Hill

City Calgary
County Calgary
Province Alberta
Postal Code T2M 1L7

Amenities

Parking Spaces 4

Parking Plug-In, Stall

Interior

Interior Features See Remarks
Appliances See Remarks

Heating Forced Air, Natural Gas

Exterior

Roof Asphalt Shingle

Construction Brick, Stucco, Wood Frame

Foundation Poured Concrete

Additional Information

Date Listed May 25th, 2024
Date Sold May 30th, 2024

Days on Market 5

Zoning M-C1

HOA Fees 0.00

Listing Details

Listing Office RE/MAX Real Estate (Central)

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