# \$120,000 - 5143 48 Street, Innisfail

MLS® #A2186838

### \$120,000

0 Bedroom, 0.00 Bathroom, Land on 0.14 Acres

Downtown Innisfail, Innisfail, Alberta

What an investment / development opportunity! This vacant lot is zoned R-3. As per the Town of Innisfail, R-3 is defined as Residential High Density District. This makes it ideal for multi-family residential development such as apartments, townhouses, condominiums or a 4-Plex. With this in mind, the owner has had the Town of Innisfail install oversized water and sewer lines. This lot is centrally located and within walking distance to schools, banks, downtown shopping and nearby recreational facilities. Another great feature of this lot is that it can be accessed from the front street or from the back alley. With the current housing shortage, this development opportunity may be exactly what you've been looking for! Feel free to drive by and take a look.

#### **Essential Information**

MLS® # A2186838
Price \$120,000
Sold Price \$107,500

Bathrooms 0.00
Acres 0.14
Type Land

Sub-Type Residential Land

Status Sold

### **Community Information**





Address 5143 48 Street

Subdivision Downtown Innisfail

City Innisfail

County Red Deer County

Province Alberta

Postal Code T4G 1M2

### **Exterior**

Lot Description Rectangular Lot, Back Lane, Cleared, Open Lot

### **Additional Information**

Date Listed January 10th, 2025

Date Sold April 11th, 2025

Days on Market 91

Zoning R-3

HOA Fees 0.00

## **Listing Details**

Listing Office RE/MAX real estate central alberta

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