\$1,575,000 - 1-12, 5326 50 Avenue, Lacombe

MLS® #A2231941

\$1,575,000

0 Bedroom, 0.00 Bathroom, 11,625 sqft Multi-Family on 0.00 Acres

Downtown Lacombe, Lacombe, Alberta

No vacancies! Excellent cash flowing 12 suite apartment building with prime location in Lacombe. All units are 2 bedroom, 1 bath with exception of one bachelor suite. Tenants pay power. Owner pays heat, water/sewer and garbage. Ample parking. New roof approx. 6-7 years ago. X2 coin operated washer & dryer, also recently replaced. Brand new motors in boiler. Newer HWT & furnace. Unit 303 was recently completely redone, new flooring, trim, paint, bathroom, etc. Most tenants have been there for 5 or more years. One tenant has been there 24 years. Every tenant in month to month except for one unit that just signed a 1 year lease June 1st. Overall a great building with potential for rent increases as most of the units are currently below market rent.

Built in 1981

Year Built

Essential Information

MLS® # A2231941 Price \$1,575,000 Sold Price \$1,380,000

Bathrooms 0.00 Square Footage 11,625 Acres 0.00

Type Multi-Family

1981

Sub-Type Apartment

Status Sold







Community Information

Address 1-12, 5326 50 Avenue

Subdivision Downtown Lacombe

City Lacombe

County Lacombe

Province Alberta

Postal Code T4L 1C2

Amenities

Parking Spaces 18

Parking Off Street

Interior

Appliances Refrigerator, Stove(s)

Heating Boiler

Cooling None

of Stories 3

Exterior

Exterior Features None

Roof Tar/Gravel

Construction Brick, Stucco, Wood Siding

Foundation Poured Concrete

Additional Information

Date Listed June 17th, 2025

Date Sold August 26th, 2025

Days on Market 68

Zoning R5

HOA Fees 0.00

Listing Details

Listing Office Century 21 Maximum

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